

CITIC YBN and Shandong Province Equity Investment Guide Fund signing ceremony

On 18 September, 2015, CITIC YBN participated in the investment seminar co-hosted by Shandong Provincial Department of Finance and Shandong Economic Development and Investment Company (“SDTZ”), the Shandong Province Equity investment Guide Fund management company, at Shandong Building. During the seminar, the Fund’s investment agreement is signed together with SDTZ and CITIC YBN become the Shandong farming industry fund management institution.

Mr. YY Sun, General Manager of CITIC YBN, shared CITIC YBN’ investment philosophy in agricultural sector and also the vision, development plan and expectation in the coming Shandong farming industry fund.

Mr. Li Guo Jian, the General Manager of SDTZ, pointed in the ceremony that since March 2015, with the efforts of the team, the Shandong province have successfully set up 14 directions as targeted and completed the preliminary setup of 32 funds before the end of July 2015 which the total fund size of nearly to RMB20billion.

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